

14 March 2025

Investment Evolution Credit plc

("IEC", the "Company" or the "Group")

Directorate Change

Investment Evolution Credit plc (AQSE: IEC) - 14 March 2025: IEC, a global fintech group specialising in online consumer loans, announces that Mr. Paul Jason Mathieson, a previous Director and Chief Executive Officer of the Company who resigned on 31 December 2024 to pursue other business endeavours, has been appointed to the Board of the Company as Executive Director and Chief Executive Officer with immediate effect.

Biographic details and disclosures in relation to Paul Mathieson pursuant to AQSE Rule 4.9 are set out further below.

In addition to being appointed as Chief Executive Officer of the Company, Mr. Mathieson has entered into a consultancy agreement (the "**Agreement**") with the Company. The Agreement is under the same key terms as set out in the Company's Admission Document, dated 14 December 2023, which will be effective from the date of Mr Mathieson's appointment to the Board.

Mr. Paul Jason Mathieson was the Executive Chairman, CEO and Founder of IEC until December 2024. Prior to that, Mr. Mathieson founded the Mr. Amazing Loans business in the United States in 2008. Mr. Mathieson has over 30 years' finance industry experience in lending, funds management, stock market research and investment banking. His career has included positions from 1995 to 2001 as Financial Analyst/Institutional Dealer with Daiwa Securities, Head of Research for Hogan & Partners Stockbrokers, and Investment Banking Associate with ING Barings.

In addition, from 2002 to 2010, Mr. Mathieson was the Founder and Managing Director of IE Portfolio Warrants, a funds management business that offered high return and leveraged structured equities products. From 2005 to 2011 Mr. Mathieson was the Founder and Chief Executive Officer of Amazing Loans, a predecessor of IEC in the form of a brick-and-mortar consumer finance company based in Australia. Mr. Mathieson received a Bachelor of Commerce from Bond University and a Masters of Applied Finance from Macquarie University.

Save as set out below, there is no further information to disclose regarding Mr. Mathieson pursuant to Rule 4.9 of the AQSE Growth Market Access Rulebook.

Mr. Paul Jason Mathieson (aged 50) has held the following current and former directorships / partnerships in the past five years:

Current Directorships / Partnerships	Former Directorships / Partnerships in the past five years
N/A	Amazing Loans (SPV) Pty Ltd (<i>Australia</i>)
	Amazing Loans Limited (<i>Australia</i>)
	IEC SPV, LLC (<i>USA</i>)
	IEG Holdings Limited (<i>Australia</i>)
	IEG SPV Pty Ltd (<i>Australia</i>)
	Investment Evolution Corporation (<i>Seychelles</i>)
	Investment Evolution Corporation UAB (<i>Lithuania</i>)
	Investment Evolution Credit plc (<i>UK</i>)
	Investment Evolution Inc. (<i>British Virgin Islands</i>)
	Investment Evolution Ltd (<i>Malta</i>)
	Investment Evolution Transfer (<i>Malta</i>)
	MRAL US Corporation (<i>USA</i>)
	MRAL UK Group Ltd (<i>UK</i>)
	MRAL UK Ltd (<i>UK</i>)

Mr. Mathieson holds 24,237,913 ordinary shares in the Company, representing approximately 35.37 per cent. of the Company's current issued share capital.

Related Party Transaction

The appointment of Mr. Paul Mathieson as Chief Executive Director of the Company (the "**Appointment**") and the consultancy agreement entered into by Mr. Paul Mathieson and the Company (the "**Agreement**") constitute a related party transaction for the purposes of Rule 4.6 of the AQSE Rules, by virtue of Mr. Mathieson being a controlling shareholder in the Company, and being a director of the Company within the last 12 months. The Directors of the Company independent of the transaction (being Neil Patrick and Glendys Aguilera) consider, that the terms of

the Appointment and the Agreement are fair and reasonable insofar as its shareholders are concerned.

About IEC

IEC is an AI driven, consumer finance fintech innovator with a mission to rehabilitate borrowers through better technology and fairer products. IEC is an experienced regulated licensed lender under the consumer brand Mr. Amazing Loans in the United States with state consumer lending licenses/certificates of authority in the 6 states of California, Florida, Georgia, Illinois, Nevada and New Jersey and an established track-record of regulatory compliance for over 14 years. IEC plans to expand its United States lending model to the United Kingdom market in 2025 by providing £2,000 to £10,000 online personal loans with fixed affordable repayments, subject to the successful acquisition of an existing UK FCA licensed consumer lender. IEC also plans to expand its business to providing AI consumer credit services globally through the acquisition of existing AI businesses.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company accept responsibility for the contents of this announcement.

Enquiries:

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For more information please visit: www.investmentevolution.com/investors

Caution Regarding Forward Looking Statements

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not a guarantee of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions security holders and prospective security holders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.