

05 March 2025

Investment Evolution Credit plc

("IEC", the "Company" or the "Group")

Directorate Changes and Proposed Director Appointment

Investment Evolution Credit plc (AQSE: IEC) – 05 March 2025: IEC, a global fintech group specialising in online consumer loans, announces the following changes to the Board of the Company.

Richard Leaver, Chief Executive Officer of the Company, has resigned from the Board, effective 4 March 2025. It is proposed that Paul Mathieson, a former Director and Chief Executive Officer of IEC, be re-appointed to the Board of the Company as Chief Executive Officer, subject to completion of the required due diligence procedures and regulatory checks. A further announcement will be made in due course.

Further to the above, Glendys Aguilera has been appointed as Chief Financial Officer, replacing Bob Mennie, with effect from 4 March 2025. Neil Patrick will remain as Non-executive Chairman of the Company.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company accept responsibility for the contents of this announcement.

Enquiries:

Investment Evolution Credit plc

Neil Patrick, Non-executive Chairman

iecenquiries@investmentevolution.com

Cairn Financial Advisers LLP (IEC AQSE Corporate Adviser)

Ludovico Lazzaretti

+44 (0) 20 7213 0880

Jo Turner

Oberon Capital (IEC Corporate Broker)

Adam Pollock

+44 (0) 203 179 5300

Nick Lovering

Jessica Cave

Professional and institutional investors can contact Oberon Capital on

corporatesales@oberoninvestments.com

For more information please visit: www.investmentevolution.com/investors

Caution Regarding Forward Looking Statements

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not a guarantee of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions security holders and prospective security holders not to place undue reliance

on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.