

# Financial Technology

## Seychelles' stock exchange welcomes another FinTech company

Investment Evolution Corporation (IEC) yesterday became the 39th company to list on MERJ Exchange, Seychelles' only licenced securities exchange.

by W. J. May

Shares in IEC, a global leader in consumer loans and cryptocurrency transfers, began trading on MERJ Exchange at 10am yesterday. "We are very excited to be listing on MERJ," said Paul Mathieson, IEC chairman and founder.

"What attracted us to Seychelles' exchange is that our products involve blockchain and crypto technology, which most of the world are not comfortable with at this stage."  
 "However, Seychelles is a leader in terms of these technologies. This, combined with the fact that MERJ is a regulated ex-

change and Seychelles is located right in the middle of our target future growth markets of Africa, India, South East Asia and Europe, meant that the country was clearly the most favourable jurisdiction for us," he added.  
 IEC has operated as a US-based consumer loan company for over a decade, but recently saw the opportunity to expand into the global lending market using blockchain technology and cryptocurrency.

The company now plans to revolutionise global transfers by enabling consumers to send and receive money quickly, securely and at almost no cost using the power of blockchain technology and its own cryptocurrency, IECX.

IECX will initially be used to facilitate fast and free international transfers to the Philippines by Filipinos working in Europe, before expanding to other global cryptocurrency markets. IEC also plans to offer loans to its transfer customers in Europe.

The FinTech company operates globally with offices located in the Philippines, Malta and the USA. Mathieson has also said he plans to set up an office in either Seychelles or Mauritius within the next 12 months.  
 IEC joins a number of estab-

lished Seychellois companies on MERJ exchange, such as SACOS, Bodco and SeyBrew, as well as a host of foreign FinTech leaders.

"I would like to congratulate IEC and their team for the listing on MERJ," said Bobby Brantley, co-founder of the exchange.

"There are commonalities between what MERJ and IEC are doing in terms of how we see using FinTech, and particularly blockchain technology, to disrupt the status quo in the financial sector, with the goal of providing a better solution for the consumers of that sector," he declared.

To list on MERJ Exchange, a company must have a sponsor advisor. In the case of IEC, that sponsor advisor is financial services business PKF Capital Markets. PKF has in fact listed 30 of the 39 companies on MERJ Exchange.

Managing Director Nico Ackermann told TODAY that he is "happy to have IEC as a sponsor of ours."

"We are now looking forward to an ongoing relationship with them to make sure their listing is properly managed," he added.



Paul Mathieson, chairman and founder of Investment Evolution Corporation



Nico Ackermann, managing director of PKF, blows the ceremonial conch to commemorate the listing going live



Bobby Brantley, MERJ co-founder



All round applause as the listing goes live



### SEYCHELLES PENSION FUND

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**EXPRESSION OF INTEREST**

**LEASE OF PRASLIN HOLIDAY HOME SELF CATERING APARTMENTS**

The Seychelles Pension Fund (SPF) is inviting expression of interest from its members and the general public, especially Praslinois to lease Praslin Holiday Home (PHH), Grand Anse Praslin for a period of 5 years.

Summary of the property

PHH, located at Grand Anse Praslin, behind Pension Complex, consists of 20 self-catering apartments, separated in two blocks of 8 one bedroom and 12 two bedroom units. The property is a stone's throw away from the beach, petrol station, cinema, shops, eateries and restaurants. The premises are well secured, has dedicated parking facilities, reception area, emergency standby generator, and boundary wall.

Both blocks are serviced by elevators and fully furnished hard and soft furnishings, including curtains, bed linen and cutlery.

Site visits for interested buyers will be held on the following date:

PHH : Tuesday 11<sup>th</sup> February 2020 between 1pm and 4pm  
 Wednesday 12<sup>th</sup> February 2020 between 1pm and 4pm

All interested applicants should send their contact details to [cfarida@yahoo.com](mailto:cfarida@yahoo.com), [marcus.marie@spf.sc](mailto:marcus.marie@spf.sc), [kareen.bristol@spf.sc](mailto:kareen.bristol@spf.sc) or [tessy.poris@spf.sc](mailto:tessy.poris@spf.sc) by 1pm Monday 10<sup>th</sup> February 2020 to be included on the list for the site visit. All relevant information will be disseminated at the site visit.

The Seychelles Pension Fund reserves the right to change or cancel its requirements at any time and to accept or reject any bids for the properties.

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