

## **Investment Evolution Corporation (IEC) Announces Annual Audited Financial Results and Business Update**

**Seychelles – (3 March 2021)** – Investment Evolution Corporation (MERJ: IEC) announced a group operating profit (EBITDA) of €606,519 and a group net profit of €75,832 for the 12 months ended 31 December 2020. The full annual audited report is available for download under Financial Statements at [www.investmentevolution.com/ir](http://www.investmentevolution.com/ir)

In February, IEC management focused on further automation and enhancement of the IEC Credit platform and is now ready to significantly increase loan volume growth in March via the launch of 4 additional marketing partnerships with Spanish loan lead providers. IEC Credit has to date provided loans to 76 customers for a total of €103,000 and has a strong pipeline of new loan volume from existing loan lead sources.

IEC is currently raising additional debt capital to fund the IEC Credit Spain loan book expansion and entered into 12 month working capital loan contracts for €836,000 during February 2021.

### **About Investment Evolution Corporation (IEC)**

Investment Evolution Corporation is a global publicly listed fintech group (MERJ: IEC) with a 10-year operating history providing consumer loans under 7 state lending licenses in the United States ([www.mramazingloans.com](http://www.mramazingloans.com)). IEC's subsidiary Investment Evolution UAB is on the Public List of Consumer Credit Providers in Lithuania and provides €1,000 loans over 1 year and €2,000 loans over 2 years in Spain ([www.ieccredit.es](http://www.ieccredit.es)). IEC has also developed IEC Transfer, a web platform utilizing blockchain to enable free international transfers for OFWs in Europe. For more information about IEC, visit [www.investmentevolution.com](http://www.investmentevolution.com)

### **Forward-Looking Statements**

This press release contains forward-looking statements which include risks and uncertainties, and there are important factors that could cause actual results to differ materially from those expressed or implied. Investors should not place any undue reliance on forward-looking statements and information contained in this press release should not be construed as investment advice.

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