

Investment Evolution Corporation (IEC) Announces 2021 Audited Annual Financial Results and Q1 2022 Net Profit

Seychelles – (12 April 2022) – Investment Evolution Corporation (MERJ: IEC) announces a group unaudited operating profit (EBITDA) of EUR 307,013 and a group unaudited net profit of EUR 6,151 for the 3 months ended 31 March 2022. Since launching IEC Credit in mid-January 2021 until 31 March 2022, IEC Credit has provided loans to 875 customers in Spain for a total of EUR 1,173,000 cumulative loan volume with a strong pipeline of new loan volume from existing loan lead sources. IEC Credit secured a EUR 100 million 5-year loan agreement with PKF PCC in April 2021 and plans for significant growth of IEC Credit Spain loan volume from mid-2022, subject to an anticipated increase in IEC debt funding drawdowns and successful planned equity capital raising to existing shareholders.

2021 Audited Annual Financial Results

Investment Evolution Corporation reported an annual group operating revenue increase by 65.5% to EUR 545,141 from EUR 329,360 for the 12 months ended 31 December 2021 compared to 2020. The group reported an operating loss (EBITDA) of EUR 915,511 and a group net loss of EUR 1,820,281 for the 12 months ended 31 December 2021. The loss is due to establishment costs of IEC Credit in Spain which commenced operations in January 2021, increased finance costs of the EUR 100 million loan facility with PKF PCC signed in April 2021, and the decline in US revenue as IEC continues to wind down the US consumer loan book and focus solely on growth of IEC Credit consumer loans in Spain.

The full annual audited report is available for download under Financial Statements at www.investmentevolution.com/ir

About Investment Evolution Corporation (IEC)

Investment Evolution Corporation is a global publicly listed fintech group (MERJ: IEC) with over 10 years of operating history providing consumer loans. IEC's Lithuania subsidiary, Investment Evolution UAB, provides online consumer credit of €1,000 and €2,000 loans over 2 years in Spain under the consumer brand IEC Credit (www.ieccredit.es). For more information about IEC, visit www.investmentevolution.com

Forward-Looking Statements

This press release contains forward-looking statements which include risks and uncertainties, and there are important factors that could cause actual results to differ materially from those expressed or implied. Investors should not place any undue reliance on forward-looking statements and information contained in this press release should not be construed as investment advice.

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