

## **Investment Evolution Corporation (IEC) Business Update and Future Board Changes**

**Seychelles – (July 22, 2020)** – Investment Evolution Corporation (MERJ: IEC) today provided a business update and announced future IEC board member changes detailed below.

### **Spain Expansion**

IEC has commenced the process of establishing the legal structure and documentation required to offer consumer loans in Spain, with plans to launch online consumer loans to Spanish consumers in September 2020. IEC plans to offer €1,000 loans over 1 year and €2,000 loans over 2 years at 99.9% interest rates.

### **Lithuania Operations**

IEC's Lithuanian subsidiary Investment Evolution UAB was approved by the Bank of Lithuania to be added to Lithuania's Public List of Consumer Credit Providers on July 20, 2020. IEC plans to commence Lithuanian operations in 2021 as the group is currently focused on launching lending in Spain.

### **Future Board Changes**

Paul Mathieson will resign as Non-Executive Chairman upon the release of IEC's June 30, 2020 interim results to pursue other interests. However, upon resignation as Director, Paul plans to begin providing corporate advisory services to IEC focusing on debt capital raising. Sam Prasad will remain as Executive Director, Chief Executive Officer and become Executive Chairman. Andrew Cassar will remain as Executive Director and Chief Financial Officer. Glendys Aguilera will remain as Executive Director and Underwriting & Compliance Manager of Investment Evolution Corporation dba Mr. Amazing Loans.

### **About Investment Evolution Corporation (IEC)**

Investment Evolution Corporation is a global fintech group with a public parent company IEC listed on MERJ Exchange in Seychelles, a 10-year operating history providing consumer loans under 10 state lending licenses in the United States via subsidiary Mr. Amazing Loans, and a current focus on expansion into the European Union. IEC's Lithuania subsidiary Investment Evolution UAB was recently approved to be added to the Public List of Consumer Credit Providers in Lithuania and IEC is currently in the process of establishing consumer lending operations in Spain. IEC has also developed IE Transfer, a web platform utilizing blockchain to enable free international transfers for OFWs living in Europe. For more information about the company, visit [www.investmentevolution.com](http://www.investmentevolution.com)

### **Forward-Looking Statements**

This press release contains forward-looking statements which include risks and uncertainties, and there are important factors that could cause actual results to differ materially from those expressed or

implied. Investors should not place any undue reliance on forward-looking statements and information contained in this press release should not be construed as investment advice.

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